

30 March 2021

LSE: PDL

Petra Diamonds Limited

("Petra", "the Company" or "the Group")

Update Regarding the Publication of Report on Williamson Mine

As previously announced, Petra Diamonds Limited has committed to provide feedback on the investigation being carried out by an external advisor, in conjunction with its legal advisors, into the allegations of human rights abuses at the Williamson mine.

The Company has recently obtained further additional information relating to the allegations which will help with the preparation of its report, and this information is currently being processed by the external adviser. As a result, the Company will defer the publication of its feedback on the independent investigation until this additional work has concluded.

The Company now anticipates that its report on the investigation will be published around the end of April 2021.

All of the Company's announcements released to date regarding the allegations are available on the Company's website:

<https://www.petradiamonds.com/our-operations/our-mines/williamson/allegations-of-human-rights-abuses-at-the-williamson-mine/>.

~ Ends ~

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About Petra Diamonds Limited

Petra Diamonds is a leading independent diamond mining group and a consistent supplier of gem quality rough diamonds to the international market. The Company has a diversified portfolio incorporating interests in three underground producing mines in South Africa (Finsch, Cullinan and Koffiefontein) and one open pit mine in Tanzania (Williamson).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base of ca. 243 million carats, which supports the potential for long-life operations.

Petra conducts all operations according to the highest ethical standards and will only operate in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker 'PDL'. The Company's US\$337 million loan notes due in 2026 will be listed on the Global Exchange market of the Irish Stock Exchange. For more information, visit www.petradiamonds.com.